

Message Text

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PAGE 01 BELGRA 04238 051442Z
ACTION OPIC-06

INFO OCT-01 EUR-12 ISO-00 EB-08 AID-05 /032 W
-----075953 051443Z /43

R 051322Z JUN 78
FM AMEMBASSY BELGRADE
TO SECSTATE WASHDC 6829
INFO AMCONSUL ZAGREB

UNCLAS BELGRADE 4238

DEPARTMENT PASS OPIC

E.O. 11652: N/A
TAGS: EINV, YO
SUBJECT: VISIT OF OPIC DEPUTY DIRECTOR HOLLYWOOD TO YUGOSLAVIA

REF: STATE 134090

1. EMBASSY WELCOMES VISIT OF OPIC DEPUTY DIRECTOR FOR INSURANCE HOLLYWOOD TO YUGOSLAVIA. THE TIMING IS EXCELLENT, GIVEN THE RECENT PASSAGE OF THE NEW YUGOSLAV JOINT VENTURE LAW AND THE DESIRE SHOWN BY BOTH COUNTRIES SIGNIFICANTLY TO EXPAND OUR ECONOMIC COOPERATION. THE MINISTRY OF FINANCE ALSO WELCOMES THE VISIT AND WILL ASSIST EMBASSY IN ARRANGING A SUITABLE PROGRAM.

2. TENTATIVE PLANNING FOR THE VISIT INCLUDES THREE DAYS IN BELGRADE AND ONE EACH IN LJUBLJANA AND ZAGREB. IN BELGRADE HOLLYWOOD WOULD HAVE MEETINGS WITH THE FINANCE MINISTRY, FEDERAL CHAMBER OF ECONOMY, COMMITTEE FOR ECONOMY AND INDUSTRY, IICY, REPRESENTATIVES OF THE GILLETTE JOINT VENTURE, AND INDEPENDENT EXPERTS OF THE YUGOSLAV JOINT VENTURE LAW. HIS ZAGREB AND LJUBLJANA CALLS WOULD INCLUDE VISITS TO THE DOW-OKI, BLACK AND DECKER AND ROHM AND HAAS JOINT VENTURES.

3. DISCUSSIONS WITH THE MINISTRY OF FINANCE HAVE CONFIRMED EMBASSY OPINION THAT THE HOLLYWOOD VISIT, IF AT ALL
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POSSIBLE, SHOULD BEGIN NO LATER THAN THE WEEK OF JUNE 26. JULY, AUGUST, AND EVEN PART OF SEPTEMBER IS THE SUMMER VACATION PERIOD IN YUGOSLAVIA AND IT IS A CERTAINTY THAT SEVERAL OF THE KEY INDIVIDUALS WITH WHOM HOLLYWOOD WOULD WANT TO MEET WILL NOT BE AVAILABLE DURING THAT PERIOD. THOSE WHO ARE AVAILABLE WOULD BE COVERING FOR THEIR ABSENT COLLEAGUES AS WELL AND THUS WOULD HAVE LESS TIME FOR HOLLYWOOD. THE FINANCE

MINISTRY WANTS THE VISIT TO BE A SUCCESS AND HAS STRONGLY
URGED THAT THE VISIT TAKE PLACE BEFORE JULY. WE HOPE THAT HOLLYWOOD
CAN ARRANGE HIS SCHEDULE ACCORDINGLY.
EAGLEBURGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, VISITS, DEVELOPMENT PROGRAMS, MEETINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 05 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978BELGRA04238
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780234-0567
Format: TEL
From: BELGRADE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780698/aaaadfyo.tel
Line Count: 66
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 7534be92-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 STATE 134090
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2495832
Secure: OPEN
Status: NATIVE
Subject: VISIT OF OPIC DEPUTY DIRECTOR HOLLYWOOD TO YUGOSLAVIA
TAGS: EINV, YO, OPIC
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/7534be92-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014